

## CITY OF PALMER, ALASKA

## RESOLUTION NO. 270

A RESOLUTION AUTHORIZING THE EXECUTION OF AN OPTION TO PURCHASE CERTAIN INDUSTRIAL PARK PROPERTY BY QUICK-WAY FOODS, LTD.

THE CITY OF PALMER, ALASKA, RESOLVES:

WHEREAS, the City has created an Industrial Park and parcels of land therein are for lease or sale to tenants contemplating development compatible with the purposes of the Park, and

WHEREAS, Quick-Way Foods, Ltd. desires to make preliminary arrangements for the acquisition of approximately ten (10) acres of Industrial Park land at a price of \$4,200.00 per acre, the exact legal description still to be surveyed, and

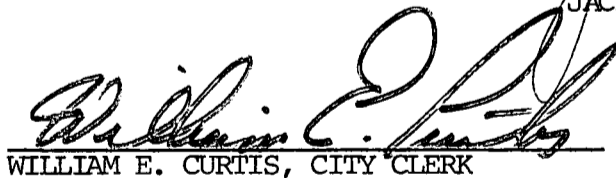
WHEREAS, THE COUNCIL desires to give an option to purchase such property to said party, which option disposes of an interest in such real property within the meaning of Section 12.3(b) of the Municipal Charter,

NOW, THEREFORE, be it resolved:

That City Manager William E. Curtis is authorized to execute on behalf of the City of Palmer an option to purchase in favor of Quick-Way Foods, Ltd. approximately ten acres of land from the Palmer Industrial Park as the description is formulated by Engineer Bomhoff and Associates, the purchase terms to be cash at the rate of \$4,200.00 per acre.

Passed and approved by the City Council of the City of Palmer, Alaska, this 16th day of May, 1973.

  
JACK E. MAZE, MAYOR

  
WILLIAM E. CURTIS, CITY CLERK