

CITY OF PALMER, ALASKA

RESOLUTION NO. 267

A RESOLUTION AUTHORIZING THE EXECUTION OF AN OPTION TO PURCHASE CERTAIN INDUSTRIAL PARK PROPERTY BY MATANUSKA TELEPHONE ASSOCIATION, INC.

THE CITY OF PALMER, ALASKA, RESOLVES:

WHEREAS, the City has created an Industrial Park and parcels of land therein are for lease or sale to tenants contemplating development compatible with the purposes of the Park, and

WHEREAS, Matanuska Telephone Association desires to make preliminary arrangements for the acquisition of approximately six acres of Industrial Park land at a price of \$4,200. per acre, the exact legal description still to be surveyed, and

WHEREAS, the Council desires to give an option to purchase such property to Matanuska Telephone Association, which option disposes of an interest in such real property within the meaning of Section 12.3 (b) of the Municipal Charter,

NOW, THEREFORE, be it resolved:

1. That Acting City Manager Charles Shaver is authorized to execute on behalf of the City of Palmer an option to purchase in favor of Matanuska Telephone Association, Inc. approximately six acres of land from the Palmer Industrial Park as the description is formulated by Engineer Bomhoff, the purchase terms to be cash at the rate of \$4,200. per acre.

Passed and approved by the City Council of the City of Palmer, Alaska, this 8th day of May, 1973.


JACK E. MAZE, MAYOR


WILLIAM E. CURTIS, CITY CLERK