

CITY OF PALMER, ALASKA

RESOLUTION NO. 265

WATER AND SEWER IMPROVEMENTS DISTRICT 72 - 1

A RESOLUTION LEVYING SPECIAL ASSESSMENTS FOR WATER AND SEWER IMPROVEMENTS ON PROPERTY SPECIALLY BENEFITED IN WATER AND SEWER CONSTRUCTIONS 1972 SETTING DATE OF PAYMENT AND INTEREST AND PROVIDING FOR PENALTIES IN THE EVENT OF DELINQUENCY.

BE IT RESOLVED by the City of Palmer, City Council:

Section 1. The sewer and water improvements authorized are hereby deemed completed. Special assessments are hereby levied against the lots and tracts specially benefited by the said improvements as set forth in the assessment roll.

Section 2. Notice was sent to each property owner whose property was specially benefited by the improvements as indicated in the assessment roll, and each property owner was given notice of public hearing before the City Council for the purpose of equalizing the assessments and to hear any and all objections to any assessment against the property specially benefited. A public hearing was held on the 20th day of February, 1973. At said hearing, all errors in the assessment roll, if any, were corrected and the amounts now indicated in said special assessment rolls are the amounts finally determined to be the special benefit to each property specially benefited by the improvements. The assessment roll has been duly certified by the Mayor.

Section 3. All assessments levied on the tracts and lots specially benefited by the improvements and in the amounts now determined to be the amount of special benefit to each tract and lot specially benefited shall be paid either in lump sums or in equal installments as the case may be, as the property owner may elect. The lump sum or the first annual installment, as the case may be, shall become due and payable on or before the 20th day of April, 1973. Annual installments shall thereafter become due and payable on or before the 20th day of April the next succeeding year until the entire remaining balance of the assessment has been paid in full, together with interest and penalty, if any. A lot with assessments hereunder totaling \$500.00 or less shall pay the same in 3 (three) equal installments; a lot with assessments totaling \$500.01 or more shall pay the same in 5 (five) equal installments.

Section 4. If the entire assessment levied on any particular tract or lot is paid in full at the time the first installment thereon is due, no interest shall be charged on such assessment. Simple interest shall be charged on the total unpaid balance of each special assessment herein levied at the rate of 6.5 per cent per annum, and shall be collected together with the principal installment at the time each such installment is paid. If an installment is not paid timely, and therefore becomes delinquent, a penalty of 10% of the full unpaid balance shall be levied. If subsequent annual payments are not paid timely, the penalty shall be levied at each time of delinquency.

Section 5. Within ten (10) days from the passage of this resolution, the City Clerk shall mail out, postage prepaid, a notice to the owner of each property which has been assessed, designating the property, the full amount of the assessment, the time of delinquency, the rate of interest, and the amount of penalty and interest

Section 5. (cont'd.)

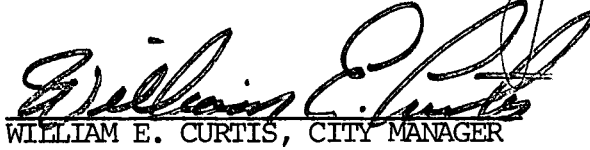
in case a delinquency shall arise. Not later than the 20th day of March, 1973, the City Clerk shall mail an appropriate payment notice to each property owner, but failure to mail such notice shall in no way affect any liability for assessment levied by this resolution, and the City Clerk shall then file his affidavit regarding the mailing forthwith.

Publication of this Resolution shall be made by posting a copy hereof on the City Hall bulletin board for a period of ten days following its passage and approval.

Passed and approved by the City Council of the City of Palmer, Alaska this 20th day of February, 1973.



JACK E. MAZE, MAYOR



WILLIAM E. CURTIS, CITY MANAGER