

CITY OF PALMER, ALASKA

RESOLUTION NO. 2 6 0

AWARDING THE \$450,000 1972 INDUSTRIAL PARK REVENUE BONDS OF THE CITY AUTHORIZED PURSUANT TO ORDINANCE NO. 169 OF THE CITY OF PALMER TO THE MATANUSKA VALLEY BANK, THE ALASKA MUTUAL SAVINGS BANK, THE MATANUSKA-SUSITNA BOROUGH AND THE STATE OF ALASKA, AND DETERMINING RELATED MATTERS.

BE IT RESOLVED, by the City of Palmer, Alaska as follows:


Section 1. The offer of Matanuska Valley Bank, Alaska Mutual Savings Bank, the Matanuska-Susitna Borough and the State of Alaska for the purchases of the \$450,000 Industrial Park Revenue Bonds, of the City, authorized by Ordinance No. 169 of the City, to bear interest at the rate of six and one-quarter per centum (6 1/4%) per annum, be, and the same hereby is, accepted, and the said bonds, bearing interest at said rate, as described in said Ordinance No. 169 are hereby sold to Matanuska Valley Bank, Alaska Mutual Savings Bank, the Matanuska-Susitna Borough and the State of Alaska at the price of \$450,000, plus interest accrued on the said bonds from October 1, 1972, to the date of their delivery and payment of the purchase price.


Section 2. Pursuant to Section 20 of the said Ordinance no. 169, the Matanuska Valley Bank of Palmer, Alaska, is appointed Principal Paying Agent for the said bonds, and National Bank of Commerce of Seattle, Seattle, Washington, is hereby appointed an additional paying agent.

Section 3. The Mayor, the City Clerk, the City Manager of the City, are, and each of them hereby is, authorized and directed to perform all acts and things necessary to cause

the said bonds to be delivered and paid for in accordance with the aforesaid Ordinance No. 169. and this resolution.

PASSED AND APPROVED by the City Council of the City of Palmer, this 24th day of October, 1972.


JACK E. MAZE/MAYOR


CITY CLERK/WILLIAM E. CURTIS