

CITY OF PALMER, ALASKA

RESOLUTION NO. 2 5 7

A RESOLUTION LEVYING SPECIAL ASSESSMENTS FOR WATER IMPROVEMENTS ON PROPERTY SPECIALLY BENEFITED IN WATER CONSTRUCTION 1972, SETTING DATE OF PAYMENT AND INTEREST AND PROVIDING FOR PENALTIES IN THE EVENT OF DELINQUENCY. (COPE SUBDIVISION - BLOCK 1 LOTS 4 THROUGH 9)

BE IT RESOLVED by the City Council of the City of Palmer:

SECTION 1. The water improvements authorized are hereby deemed completed. Special assessments are hereby levied against the lots and tracts specially benefited by the said improvements as set forth in the assessment roll.

SECTION 2. Notice was sent to each property owner whose property was specially benefited by the improvements as indicated in the assessment roll, and each property owner was given notice of public hearing before the City Council for the purpose of equalizing the assessments and to hear any and all objections to any assessment against the property specially benefited. A public hearing was held on the 12th day of September 1972. At said hearing, all errors in the assessment roll if any, were corrected and the amounts now indicated in said special assessment rolls are the amounts finally determined to be the special benefit to each property specially benefited by the improvements. The assessment roll has been duly certified by the Mayor.

SECTION 3. All assessments levied on the tracts and lots specially benefited shall be paid either in lump sums, or in equal annual installments, as the property owner may elect. The lump sum, or the first annual installment, as the case may be, shall become due and payable on or before the 1st day of December, 1972. Annual installments shall thereafter become due and payable on or before the 1st day of December the next succeeding year until the entire remaining balance of the assessment has been paid in full, together with interest and penalty, if any. A lot with assessments hereunder totaling \$500.00 or less shall pay the

same in 3 (three) equal installments; a lot with assessments totaling \$500.01 or more shall pay the same in 5 (five) equal installments.

SECTION 4. If the entire assessment levied on any particular tract or lot is paid in full at the time the first installment thereon is due, no interest shall be charged each special assessment herein levied at the rate of 6.5 per cent per annum, and shall be collected together with the principal installment at the time each such installment is paid. If any installment is not paid timely, and therefore becomes delinquent, a penalty of 10% of the full unpaid balance shall be levied. If subsequent annual payments are not paid timely, the penalty shall be levied at each time of delinquency.

SECTION 5. Within ten (10) days from the passage of this Resolution, the City Clerk shall mail out, postage prepaid, a notice to the owner of each property which has been assessed, designating the property, the full amount of the assessment, the time of delinquency, the rate of interest and the amount of penalty and interest in case a delinquency should arise. Not later than the 1st day of November, 1972, the City Clerk shall mail an appropriate payment notice to each property owner, but failure to mail such notice shall in no way affect any liability for assessment levied by this Resolution, and the City Clerk shall then file an affidavit regarding said mailing forthwith.

Publication of this Resolution shall be made by posting a copy hereof on the City Hall bulletin board for a period of ten days following its approval and passage.

Passed and approved by the City Council of the City of Palmer, Alaska this 12th day of September, 1972.


 WILLIAM E. CURTIS/CITY CLERK


 JACK E. MAZE/MAYOR