

CITY OF PALMER, ALASKA

RESOLUTION NO. 247

A RESOLUTION PROVIDING FOR THE SUBMISSION TO THE QUALIFIED ELECTORS OF THE CITY OF PALMER, ALASKA, THE QUESTION OF ACQUIRING AND CONSTRUCTING A PUBLIC IMPROVEMENT FOR THE PALMER INDUSTRIAL PARK CONSISTING OF THE ACQUISITION AND DEVELOPMENT OF ADDITIONAL LANDS FOR INDUSTRIAL PARK PURPOSES AND THE ISSUANCE OF FOUR HUNDRED FIFTY THOUSAND DOLLARS (\$450,000.00) OF INDUSTRIAL PARK REVENUE BONDS WHICH ARE FURTHER SPECIALLY SECURED BY SALES TAX PROCEEDS OF SAID CITY TO DEFRAY THE COST OF SAID PUBLIC IMPROVEMENT AT A SPECIAL ELECTION TO BE HELD IN AND FOR THE CITY OF PALMER ON THE 8TH DAY OF JUNE, 1972.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF PALMER, ALASKA:

Section 1. It is hereby determined to be in the interest of the City of Palmer to issue public improvement industrial park revenue bonds further secured by proceeds of the City's sales tax, in an amount not to exceed \$450,000.00 under a public works contract providing for the acquisition and development of an industrial park area, including the extension of roads and public utilities.

Section 2. That there be borrowed by, for and on behalf of the City of Palmer the sum of \$450,000.00 therefor, payable in industrial park revenue bonds from the unpledged revenues derived from the operations of the industrial park, and further secured by the unpledged revenues derived from the City of Palmer sales tax. Said bonds shall mature within twenty years from the date of issue and bear interest at a legal rate.

Section 3. That a special election be held on the 8th day of June, 1972, in and for the City of Palmer and at said election the following proposition shall be submitted to the qualified electors of the City of Palmer:

Proposition No. 1

Shall the City of Palmer, Alaska, incur indebtedness and issue industrial park revenue bonds in an amount not to exceed \$450,000.00 for the following purposes:

Acquisition and development of lands for industrial park purposes including the extension of roads and public utilities thereto.

All the said industrial park revenue bonds shall mature within a period not to exceed twenty years from the date of issue and shall bear interest at a legal rate, and shall be payable from the unpledged revenues derived from the operations of the industrial park and shall be further secured and payable from the unpledged revenues derived from the sales tax of the City of Palmer.

Section 4. The foregoing proposition shall be printed on one ballot and shall consist of a statement of the proposition set forth in Section 3 with the following added to the proposition:

For proposition...../ /
Against proposition / /

Section 5. The qualifications for electors at said special election are as follows:

- (a) They must be at least 19 years of age.
- (b) They must be citizens of the United States, and for at least thirty days just preceding the election residents of the State of Alaska and of the election district in which the City is located.
- (c) They must be able to speak or read the English language, unless prevented by physical disability as prescribed by law.
- (d) They must be registered in the manner prescribed by law and shall be, at the time of such registration, bona fide residents of the City of Palmer.

Section 6. Registration shall be required as a qualification of voters at this special election. The registration book will be opened daily at the office of the City Clerk - Registrar, at the City Hall, Palmer, Alaska, from 9:00 a.m. until 5:00 p.m. daily except Saturdays, Sundays and holidays except that the City Clerk - Registrar may extend registration until 10:00 p.m. during the week prior to the closing of registration. Registration shall be closed ten days preceding said special election.

Section 7. A duplicate registration index shall be furnished by the City Clerk - Registrar to the judges and clerks of election at each precinct. Notices shall be published once a week until ten days before the election, which shall state the time of closing of registration and shall be published in a Palmer newspaper of general circulation to be selected by the City Clerk - Registrar.

Section 8. The polling places within the City are designated as follows:

Precinct No. 1: For those qualified voters living within the area of the corporate limits of the City of Palmer, Alaska the polling place shall be at City Hall, West Evergreen Avenue at South Cobb Street, Palmer, Alaska.

Publication of this resolution shall be by posting a copy hereof on the City Hall bulletin board for a period of ten days following its passage and approval.

Passed and approved by the City Council of the City of Palmer, Alaska, this 16th day of May, 1972.


 JACK E. MAZE/MAYOR


 WILLIAM E. CURTIS/CITY CLERK