

## CITY OF PALMER, ALASKA

## RESOLUTION NUMBER 2 43

A RESOLUTION REQUESTING INVESTIGATION AND REPORT OF "NO FAULT" AUTOMOBILE INSURANCE.

THE CITY OF PALMER, ALASKA, RESOLVES:

WHEREAS, the American insurance industry has been a vital factor in the overall development of the basic concept of automobile liability insurance and,

WHEREAS, the dramatic growth of the economy of the nation has created an unprecedented demand for protection from serious financial loss in accidents arising from the expanding use of motor vehicles, and

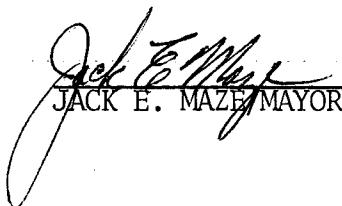
WHEREAS, the present system of automobile liability insurance has created a dependency of the courts, a delay in the prompt settlement of claims and a possibility of serious financial hardships for those involved in automobile accidents, and

WHEREAS, a new concept of insurance has been advocated in some states which is known as "no-fault" or "first party" insurance which holds promise of clearing court calendars, speeding claims settlements and perhaps lowering premiums through more effective handling of insurance claims,

NOW THEREFORE, BE IT RESOLVED, that the State and Federal Government are requested to investigate the current programs in effect in other States and to provide an interim report to the citizens of Alaska on the merits or demerits of these existing programs.

PASSED AND APPROVED by the City Council of the City of Palmer, Alaska, this 14th day of March, 1972.

  
WILLIAM E. CURTIS/CITY CLERK

  
JACK E. MAZE/MAYOR