

Introduced by: City Manager Moosey
Date: October 10, 2023
First Public Hearing: October 10, 2023
Second Public Hearing: November 28, 2023
Action: Adopted
Vote: Unanimous

Yes: No:

Mayor Carrington
Deputy Mayor Anzilotti
Alcantra
Best
Cooper
Melin
Tudor

CITY OF PALMER, ALASKA

Resolution No. 24-005

A Resolution of the Palmer City Council Adopting a Budget for the City of Palmer, Alaska for the Fiscal Year Beginning January 1, 2024, and Ending December 31, 2024, and Appropriating Monies

WHEREAS, as required in Chapter VI of the City of Palmer Municipal Charter, a public hearing regarding the City of Palmer Fiscal Year 2024 Budget was held on Tuesday, October 10, 2023, Tuesday, October 17, 2023, and continued on Tuesday, November 28, 2023; and

WHEREAS, the Palmer City Council has reviewed the budget presented by the City Manager for the 2024 fiscal year.

NOW, THEREFORE, BE IT RESOLVED by the Palmer City Council:

Section 1. That the budget presented to the Council by the City Manager for the fiscal year 2024 has been reviewed by the City Council.

Section 2. That money shall be appropriated from all City funds as follows:

	Revenues
General Fund (01)	\$ 15,253,189
Enterprise Funds	
Water/Sewer (02)	\$ 3,953,000
Airport (03)	\$ 512,987
Solid Waste (05)	\$ 867,000
Golf Course (15)	\$ 835,491
Capital	
General CIP Projects (08)	\$ 1,074,000
General CIP Equipment (09)	\$ 561,000
Road Fund (10)	\$ 600,000
Water & Sewer Projects (24)	\$ 115,000
Airport CIP Projects (30)	\$ -
Special Revenue Funds	
Police Grants (52)	\$ 276,836
Narcotics Grant (53)	\$ 150,692
Total Revenues	\$ 24,199,195

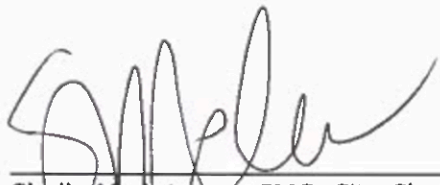
	Expenditures
General Fund (01)	\$ 17,682,307
Enterprise Funds	
Water/Sewer (02)	\$ 3,118,354
Airport (03)	\$ 503,408
Solid Waste (05)	\$ 852,969
Golf Course (15)	\$ 835,491
Capital Improvements	
General CIP Projects (08)	\$ 1,074,000
General CIP Equipment (09)	\$ 561,000
Road Fund (10)	\$ 600,000
Water & Sewer Projects (24)	\$ 115,000
Airport CIP Projects (30)	\$ -
Special Revenue Funds	
Police Grants (52)	\$ 276,836
Narcotics Grant (53)	\$ 150,692
Total Expenditures/Expenses	\$ 25,770,057


Section 3. That the rate of the tax levy for the City of Palmer, Alaska for the fiscal year 2024 shall be fixed at 3.00 mills upon each dollar of assessed taxable real and personal property. The revenue from this tax levy is to be used for city purposes.

Section 4. That the 2024 budget is hereby approved for all funds in the amounts and for the purposes as stated above. The supporting line item budget detail as presented by the administration and reviewed by council is incorporated as part of this budget resolution.

Section 5. That the City of Palmer Fiscal Year 2024 operating budget is adopted for a period of one (1) year, that being from January 1, 2024, through December 31, 2024.

Approved by the Palmer City Council this 28th day of November, 2023.


 Shelly M. Acteson, CMC, City Clerk


 Steve Carrington, Mayor

