LEGISLATIVE HISTORY

Introduced by: Manager Moosey
Date: February 22, 2022

Action: Adopted

No:

Vote: Unanimous Yes:

Mayor Carrington
Melin
Combs
Valerius
Best
Daniels
Anzilotti

CITY OF PALMER, ALASKA

Resolution No. 22-010

A Resolution of the Palmer City Council Authorizing and Providing for the Execution and Delivery of the RUS Bulletin 1780-27 in Connection with the Long Term Financing of the Costs of Acquiring, Constructing, and Improving the City's Wastewater Utility Treatment Plant Facility and Related Matters

WHEREAS, the City of Palmer, Alaska ("City") successfully applied for a grant and loan from the United State Department of Agriculture, Rural Utilities Services ("RUS"), administered by staff of United States Department of Agriculture, Rural Development ("RD") to assist in financing improvements to the wastewater utility treatment facilities owned and operated by the City ("Project"); and

WHEREAS, the City Council authorized the City to proceed with securing the financing with the assistance of RD by adoption of Resolution No. 21-009 on March 9, 2021 (the "Loan Resolution"); and

WHEREAS, terms and conditions for securing financing through the office of RD require Council adoption of RUS Bulletin 1780-27, in substantially the final form which is attached hereto and made a part of hereof ("**RUS Bulletin**").

NOW THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF PALMER, ALASKA:

- 1. The Council hereby agrees and approves the terms of the RUS Bulletin, attached hereto in substantially final form.
- 2. The City Manager and Finance Director are hereby authorized, directed and empowered to modify and execute the RUS Bulletin on behalf of the City and to perform such acts for and on behalf of the City necessary or appropriate in order to implement and carry out the intent and purpose of this Resolution.
- 3. The Council hereby ratifies and confirms all actions taken by the City pursuant to the Loan Resolution.

This Resolution shall become effective immediately upon its adoption by Council. **Approved** by the Palmer City Council this 22nd day of February, 2022.

Steve Carrington, Mayor

Shelly Acteson, CMC, City Clerk