

CITY OF PALMER, ALASKA  
RESOLUTION NO. 204

Resolved that Matanuska Valley Bank is hereby designated as the bank of and depository for the funds of this Corporation designated as follows:

CITY OF PALMER - INTERIM FINANCING - HUSKEY PLANT

which may be withdrawn on checks, drafts, receipts, or advices of debit given or signed in the corporate name by any two of the following:

William E. Curtis	City Manager
Theodore O. Schmidtke	Mayor
Willard H. Johnson	Councilman
Emilie St. Pierre	City Clerk

and that said bank shall be and is authorized to honor and pay the same whether or not they are payable to bearer or to the individual order of any person or persons signing the same, and so directed to mail statements to the address of this corporation shown below.

RESOLVED FURTHER that endorsements for deposit be made by the written or stamped endorsement of this corporation without designation of the person or persons making the endorsement.

RESOLVED FURTHER that the aforesaid persons are authorized and empowered to make, collect, discount, negotiate, endorse and assign in the corporate name, all drafts, checks, notes and other paper payable to or by this corporation; to make and enter into any and all agreements including, but not limited to, Special Depository Agreements and Arrangements with reference to the manner in which the conditions under which, or the purposes for which funds, checks or other items of this corporation may be deposited, collected or withdrawn; to delegate to others such authority in connection with or pertaining to the establishment of any account or the transaction of any banking business with said Bank as they may consider proper.

RESOLVED FURTHER that the authority hereby conferred upon the above named persons shall be and remain in full force and effect until a new corporate resolution shall have been delivered to and received by the Bank at the branch or office where such accounts are maintained.


FURTHER RESOLVED that there shall be no obligation on the part of said bank to see to the application of funds in any case whatsoever.

Publication of this Resolution shall be by posting a copy hereof on the City Hall bulletin board for a period of ten days following its passage and approval.

Passed and approved at Palmer, Alaska, this 26th day of May, 1970.

  
Theodore O. Schmidtke, Mayor

ATTEST:

  
Emilie St. Pierre, City Clerk