

CITY OF PALMER, ALASKA
RESOLUTION NO. 162

RESOLVED, that Matanuska Valley Bank is hereby designated as the bank of and depository for the funds of this municipality, which may be withdrawn on checks, drafts, receipts, or advices of debit given or signed in the corporate name by any of the following:

Theodore O. Schmidtke	Mayor
Quinten W. Laabs	City Manager
Emilie St. Pierre	City Clerk

and that said bank shall be and is authorized to honor and pay the same whether or not they are payable to bearer or to the individual order of any person or persons signing the same, and so directed to mail statements to the address of this corporation shown below.

RESOLVED FURTHER that endorsements for deposit be made by the written or stamped endorsement of this corporation without designation of the person or persons making the endorsement.

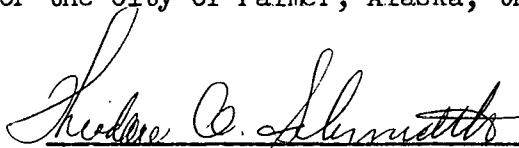
RESOLVED FURTHER that the aforesaid persons are authorized and empowered to make, collect, discount, negotiate, endorse and assign in the corporate name, all checks, drafts, notes and other paper payable to or by this corporation; to make and enter into any and all agreements including, but not limited to, Special Depository Agreements and Arrangements with reference to the manner in which, the conditions under which, or the purposes for which funds, checks or other items of this corporation may be deposited, collected or withdrawn; to delegate to others such authority in connection with or pertaining to the establishment of any account or the transaction of any banking business with said Bank as they may consider proper.

RESOLVED FURTHER that the authority hereby conferred upon the above named persons shall be and remain in full force and effect until a new corporate resolution shall have been delivered to and received by the Bank at the branch or office where such accounts are maintained.


RESOLVED FURTHER that there shall be no obligation on the part of said bank to see to the application of funds in any case whatsoever.

I hereby certify that the foregoing is a full true and correct copy of the resolutions adopted by the City Council of the City of Palmer at a meeting of said Council duly and regularly called and held on the 28th day of February 1967, at which a quorum was present and voting, and that said resolutions have been spread upon the minutes of said meeting and are now in full force and effect. I do further certify that the signatures appearing upon the reverse side of this card are the signatures of the officers or employees of this Corporation named in said resolution

Passed and approved by the City Council for the City of Palmer, Alaska, this 28th day of February 1967.


Theodore O. Schmidtke, Mayor

ATTEST:


Emilie St. Pierre, City Clerk