

CITY OF PALMER, ALASKA
RESOLUTION NO. 154

A RESOLUTION LEVYING SPECIAL ASSESSMENTS FOR WATER IMPROVEMENTS ON PROPERTY SPECIALLY BENEFITED IN WATER IMPROVEMENT DISTRICT NO. 5, SETTING DATE OF PAYMENT AND PROVIDING PENALTIES AND INTEREST IN EVENT OF DELINQUENCY.

BE IT RESOLVED by the City Council of the City of Palmer:

Section 1. The water improvements authorized as set forth in Ordinance No. 126 are hereby deemed completed. Special assessments are hereby levied against the lots and tracts specially benefited by the said improvements as set forth in the assessment roll prepared pursuant to Resolution No. 152 passed and approved on the 8th day of March, 1966.

Section 2. Notice was sent to each property owner whose property was specially benefited by the improvements as indicated in the assessment roll, and each property owner was given notice of public hearing before the City Council for the purpose of equalizing the assessments and to hear any and all objections to any assessment against the property specially benefited in water improvement district No. 5, constituting the following described area:

Lots 1 through 6, Block 11, Lots 22 through 27, Block 11 and Lots 13 through 18, Block 12, all in T. A. Smith Subdivision (North Bailey Street and North Alaska Street).

A public hearing was held on the 12th day of April, 1966, and at said hearing all errors in the assessment roll, if any, were corrected and the amounts now indicated in said special assessment rolls are the amounts finally determined to be the special benefit to each property specially benefited by the improvements. The assessment roll has been duly certified by the Mayor.

Section 3. All assessments levied on the tracts and lots specially benefited by the improvements and in the amounts now determined to be the amount of special benefit to each tract and lot specially benefited shall be paid either in lump sums, or in equal annual installments, as the property owner may elect. The lump sum, or the first annual installment, as the case may be, shall become due and payable on or before the 1st day of September, 1966. Annual installments shall thereafter become due and payable on or before the 1st day of September the next succeeding year until the entire remaining balance of the assessment has been paid in full, together with interest and penalty, if any. A property owner with assessments hereunder totaling \$300.00 or less shall pay the same in seven (7) equal installments; such an owner with assessments of \$301.00 or more shall pay the same in ten (10) equal installments.

Section 4. If the entire assessment levied on any particular tract or lot is paid in full at the time the first installment thereon is due, no interest shall be charged on such assessment. Simple interest shall be charged on the unpaid balance of each special assessment herein levied at the rate of 4.25 per cent (~~4%~~) per annum and shall be collected together with the principal installment at the time each such installment is paid. If an installment is not paid timely, and therefore becomes delinquent, the unpaid assessment shall bear interest at the rate of eight per cent (8%) per annum and a penalty of eight per cent shall be added to the full unpaid balance of the assessment.

Section 5. Within ten (10) days from the passage of this resolution, the City Clerk shall mail out, postage prepaid, notice to the owner of each property which has been assessed, designating the property, the full amount of the assessment, the time of delinquency, the rate of interest, and the amount of penalty and interest in case a delinquency shall arise. Not later

CITY OF PALMER, ALASKA
RESOLUTION NO. 154 Cont'd

than the 1st day of August, 1966, the City Clerk shall mail an appropriate payment notice to each property owner, but failure to mail such a notice shall in no way affect any liability for assessment levied by this resolution, and the City Clerk shall then file her affidavit regarding said mailing forthwith.

Publication of this resolution shall be made by posting a copy hereof on the City Hall bulletin board for a period of ten (10) days following its passage and approval.

Passed and approved by the City Council of the City of Palmer, Alaska, this 12th day of April, 1966.

Emilie St. Pierre
Emilie St. Pierre, Clerk

Theodore O. Schmidtke
Theodore O. Schmidtke, Mayor