## CITY OF PALMER, ALASKA RESOLUTION NO. 150

A RESOLUTION LEVYING SPECIAL ASSESSMENTS FOR SEWER IMPROVEMENTS ON PROPERTY SPECIALLY BENEFITED IN IMPROVEMENT DISTRICT NO. 4 SETTING DATE OF PAYMENT AND PROVIDING PENALTIES AND INTEREST IN EVENT OF DELINQUENCY.

BE IT RESOLVED by the City Council of the City of Palmer:

Section 1. The sewer improvements authorized as set forth in Ordinance No. 115 are hereby deemed completed. Special assessments are hereby levied against the lots and tracts specially benefited by the said improvements as set forth in the assessment roll prepared pursuant to Resolution No. 149 passed and approved on the 9th day of November, 1965.

Section 2. Notice was sent to each property owner whose property was specially benefited by the improvements as indicated in the assessment roll, and each property owner was given notice of public hearing before the City Council for the purpose of equalizing the assessments and to hear any and all objections to any assessment against the property specially benefited in improvement district No. 4, constituting the entire City of Palmer. Public hearings were held on the 11th day of January, 1966, and continued on the 27th day of January, the 31st day of January, the 8th day of February, and the 15th day of February, 1966. At said hearings, all errors in the assessment roll, if any, were corrected and the amounts now indicated in said special assessment rolls are the amounts finally determined to be the special benefit to each property specially benefitted by the improvements. The assessment roll has been duly certified by the Mayor.

Section 3. All assessments levied on the tracts and lots specially benefited by the improvements and in the amounts now determined to be the amount of special benefit to each tract and lot specially benefited shall be paid either in lump sums, or in equal annual installments, as the property owner may elect. The lump sum, or the first annual installment, as the case may be, shall become due and payable on or before the 1st day of July, 1966. Annual installments shall thereafter become due and payable on or before the 1st day of July the next succeeding year until the entire remaining balance of the assessment has been paid in full, together with interest and penalty, if any. A property owner with assessments hereunder totaling \$300.00 or less shall pay the same in seven equal installments; such an owner with assessments totaling \$1,000.00 or less shall pay the same in ten equal installments; such an owner with assessments totaling \$10,000.00 or less shall pay the same in fifteen equal installments; such an owner with assessments exceeding \$10,000.00 shall pay the same in twenty equal installments.

Section 4. If the entire assessment levied on any particular tract or lot is paid in full at the time the first installment thereon is due, no interest shall be charged on such assessment. Simple interest shall be charged on the unpaid balance of each special assessment herein levied at the rate of 4.25 per cent per annum, and shall be collected together with the principal installment at the time each such installment is paid. If an installment is not paid timely, and therefore becomes delinquent, the unpaid assessment shall bear interest at the rate of eight per cent (8%) per annum and a penalty of eight per cent (8%) shall be added to the full unpaid balance of the assessment.

Section 5. Within ten (10) days from the passage of this resolution, the City Clerk shall mail out, postage prepaid, a notice to the owner of each property which has been assessed, designating the property, the full amount of the assessment, the time of delinquency, the rate of interest, and the amount of penalty and interest in case a delinquency should arise. Not later than the 1st day of June, 1966, the City Clerk shall mail an appropriate payment notice to each property owner, but failure to mail such notice shall in no way affect any liability for assessment levied by this resolution, and the City Clerk shall then file her affidavit regarding said mailing forthwith.

Publication of this resolution shall be made by posting a copy hereof on the City Hall bulletin board for a period of ten days following its passage and approval.

Passed and approved by the City Council of the City of Palmer, Alaska this 15th day of February, 1966.

Theodore O. Schmidtke, Mayor

Emilie St. Pierre, City Clerk