

CITY OF PALMER, ALASKA
RESOLUTION NO. 143

RESOLUTION AUTHORIZING FILING OF APPLICATION WITH THE HOUSING AND HOME FINANCE AGENCY, UNITED STATES OF AMERICA, PURSUANT TO PUBLIC LAW 88-229, FOR COMPROMISE OF OR RELEASE FROM DEBT INCURRED UNDER THE ALASKA PUBLIC WORKS ACT.

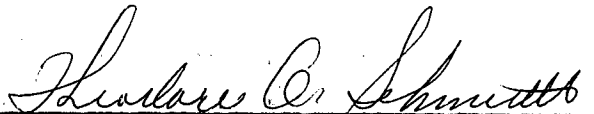
WHEREAS, under the terms of said Public Law 88-229, the compromise or release of claims or obligations incurred under the Alaska Public Works Act is authorized where determined to be justified by the special financial conditions of the obligor or other unusual circumstances and,

WHEREAS, there exist special financial conditions and other unusual circumstances which the City Council Governing Body of Applicant believes justify relief from claims or obligations incurred by the Applicant under the Alaska Public Works Act.


NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF PALMER

1. That Larry C. Fountaine is hereby authorized to execute and file an application on behalf of the City of Palmer, Alaska with the Housing and Home Finance Agency, United States of America, for compromise or release of the following claims or obligations incurred under the Alaska Public Works Act:
Water Supply and Distribution System - Project Aaa. 50-A-127.
2. That Larry C. Fountaine, City Manager, is hereby authorized and directed to furnish such information as the Housing and Home Finance Agency may reasonably request in connection with the application which is herein authorized to be filed.

Passed and approved by the City Council for the City of Palmer, Alaska, this 23rd day of March, 1965.


Theodore O. Schmidtke, Mayor

ATTEST:


Emilie St. Pierre, City Clerk

