## A RESOLUTION ESTABLISHING THE MILL RATE.

THE CITY OF PALMER, ALASKA, RESOLVES:

WHEREAS, the final assessment rolls have been completed and certified by the Assessor and have been corrected and amended by him in conformity with the decisions of the board of equalization, and delivered to the Council together with a statement of the total assessed valuation of all real and personal property within the City;

AND WHEREAS, on the basis of the then proposed budget for the school district, the Council by Resolution No. 132-A dated June 9, 1964, established a mill rate for the necessary expenditures then anticipated,

AND WHEREAS, the school budget has now been revised, requiring a revision of the mill rate heretofore established:

Now, it is hereby resolved that:

1. Resolution No. 132-A dated June 9, 1964, is hereby repealed.

2. That the rate of tax levy and the number of mills on each dollar of assessed real and personal property is fourteen (14) for school purposes; the tax for school pruposes is hereby levied accordingly.

3. The rate of tax levy and the number of mills on each dollar of assessed real and personal property is six (6) for city purposes; a tax for city purposes is hereby levied accordingly.

4. Taxes for both city and school purposes shall be paid together and shall be considered delinquent if at least one-half has not been paid on or before August 1, 1964. The taxpayer shall be given the right to pay such taxes in two installments, one for the first half of the tax year and one for the last half thereof, and if the first installment is not paid when due, as hereinafter provided, the entire tax for the year becomes delinquent, and penalty and interest attach and accrue as hereinafter provided. If the first installment be paid when due, the second installment shall be payable on the due date hereinafter fixed in Ordinance No. 79 for such second installment which, if not paid, shall be delinquent after such date. A penalty of seven and one half percent  $(7\frac{1}{2}\%)$  of the entire tax for the year shall be added when the first installment becomes delinquent. After the due date for payment of the second installment, the penalty shall increase to a total of fifteen per cent (15%) of all delinquent taxes. Interest at a rate of eight per cent (8%) per annum shall be charged on all delinquent taxes from the date of delinquency thereof.

Publication of this resolution shall be made by posting a copy hereof on the City Hall bulletin board at Palmer, Alaska, for a period of 10 days following its passage and approval.

Passed and approved by the City Council for the City of Palmer, Alaska, this 10th day of June, 1964.

Schmidtke.

ATTEST:

St. Pierre, City Clerk

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