

CITY OF PALMER, ALASKA
RESOLUTION NO. 106

A RESOLUTION LEVYING ASSESSMENTS FOR IMPROVEMENTS ON PROPERTY
SPECIALLY BENEFITTED WITHIN IMPROVEMENT DISTRICTS NO. 1 AND NO. 2,
SETTING DATES OF PAYMENT AND PROVIDING FOR PENALTIES AND INTEREST
IN THE EVENT OF DELINQUENCY

BE IT RESOLVED by the City Council for the City of Palmer, Alaska:

1. The improvements authorized as set forth in Resolutions No. 83 and No. 84, establishing Improvement Districts No. 1 and No. 2 are hereby deemed completed. An assessment is hereby levied against the lots and tracts specially benefitted by said improvements as set forth in the assessment rolls prepared pursuant to the direction of the council on the 23rd day of May 1961.

2. Notice was sent to each property owner whose property was specially benefitted by the improvements as indicated in the assessment rolls, and each property owner was given notice of a public hearing before the City Council for the purpose of equalizing the assessments and to hear any and all objections to any assessment levied against property specially benefitted within the improvement districts and at the hearing, all objections having been heard and errors corrected, and the special assessment rolls having been duly corrected to reflect the amounts finally determined to be the special benefit to each property specially benefitted by the improvements. The assessment rolls have been duly certified by the Mayor.

All assessments levied on the streets and lots specially benefitted by the improvements and in the amounts now determined to be the amount of special benefit to each tract and lot specifically benefitted shall be paid in fifteen equal installments, the installments becoming due and payable on or before August 20, 1962, August 20, 1963, August 20, 1964, August 20, 1965, August 20, 1966, August 20, 1967, August 20, 1968, August 20, 1969, August 20, 1970, August 20, 1971, August 20, 1972, August 20, 1973, August 20, 1974, August 20, 1975 and August 20, 1976. Interest shall be charged on the unpaid balance commencing with the 20th day of August, 1962, at the rate of eight per cent (8%) per annum. Any assessment, or any part thereof, not fully paid before delinquency, shall draw interest at the rate of twelve percent (12%) per annum, and a penalty of ten per cent (10%) shall be added to the unpaid balance of the assessment, which penalty shall also draw interest at the rate of twelve per cent (12%) per annum.

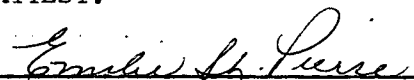
3. Within ten days after the passage of this resolution, the municipal clerk shall mail with postage prepaid a notice to the owner of each property assessed, which notice shall designate the property assessed, the amount of the assessment, the time of delinquency and the amount of penalty in case of delinquency, and shall then file an affidavit setting forth said mailing forthwith.

Publication of this resolution shall be made by posting a copy hereof on the City Hall bulletin board for a period of ten days following its passage and approval.

Passed and approved by the City Council of the City of Palmer, Alaska, the 8th day of May, 1962.


Billy R. Miller, Mayor

ATTEST:


Emilie St. Pierre, City Clerk