

CITY OF PALMER, ALASKA  
RESOLUTION NO. 104

RESOLUTION FOR SIGNING AND ENDORSING CHECKS  
TO MATANUSKA VALLEY BANK

We, Billy R. Miller and Emilie St. Pierre, the Mayor and City Clerk-Treasurer, respectively, of CITY OF PALMER, a Municipal Corporation do hereby certify that at a regular meeting of the Council held on the 24th day of October 1961, in accordance with the laws and ordinances of said municipal corporation, at which a quorum was present, and that such resolutions are now in full force and effect and duly recorded in the minutes of said Common Council.

First: RESOLVED THAT MATANUSKA VALLEY BANK be and it hereby is selected as a depository for the funds of this corporation and that a bank account, or accounts, shall be opened and kept with the said bank in the name of this Corporation under the following designation or designations: CITY OF PALMER GENERAL FUND, WATER FUND, ACCRUED LEAVE (Savings), PAVING FUND, PROPERTY TAX FUND AND BOND REDEMPTION FUND, and that endorsements for deposit may be made by the written or stamped endorsement of the Corporation without designation of the person making the endorsement.

Second: BE IT FURTHER RESOLVED THAT MATANUSKA VALLEY BANK be and it hereby is authorized to honor and pay checks or other orders for the payment of money drawn in the name of this Corporation when signed by either Billy R. Miller or Rex E. Ehrhart or James P. Pazaruski and Emilie St. Pierre and that said Matanuska Valley Bank be and it hereby is authorized and directed to honor, pay and charge to any or all of the above designated accounts of this Corporation (for said purpose treating all of said accounts as one account) all checks and orders for the payment of money so drawn, when so signed, without inquiring as to the circumstances of their issue, or the disposition of their proceeds, whether such checks or orders be payable to cash or to the order of or endorsed or negotiated by any officer or person signing them, or any of said officers or persons in their individual capacities or not and whether they are deposited to the individual credit of any officer or person signing them or of any other officer or person, or not, and without regard to any notation or memorandum made upon said checks or orders.

Third: BE IT FURTHER RESOLVED That said bank be and it is hereby authorized to cash for, or to pay to, or to credit to the individual account of any third person, firm, corporation or any of said officers or agents, all checks or orders payable to this Corporation, either as payee or endorsee, when said checks or orders are so made payable by endorsement executed in the same manner as provided in paragraph Second for signing checks or orders.

Fourth: BE IT FURTHER RESOLVED That this Corporation does hereby agree that the conditions printed on the deposit ticket and in the pass book shall apply to all items other than cash which the bank may receive from this corporation on deposit or for collection.

Fifth: BE IT FURTHER RESOLVED That any one of said officers or agents be and he hereby is authorized to transact any other business with said bank incidental to the powers hereinabove granted.

Sixth: BE IT FURTHER RESOLVED That there shall be no obligation on the part of said bank to see to the application of funds in any case whatsoever.

Seventh: BE IT FURTHER RESOLVED That the foregoing authorizations and each of them, shall be continuing ones and shall not be exhausted by their exercise but shall remain in effect until revoked by a resolution of the Council and until a certified copy of such revoking resolution has been received by Matanuska Valley Bank.

Eighth: BE IT FURTHER RESOLVED That all prior resolutions relating to any of the above matters be and they hereby are revoked.

Ninth: BE IT FURTHER RESOLVED That the Mayor and City Clerk-Treasurer of this Municipal Corporation be and they hereby are authorized to certify to said Matanuska Valley Bank a copy of these resolutions and the names of this Corporation's Officers and/or agents thereby authorized to act in the premises.

We further certify that the following are those duly elected to the office set opposite their respective names:

Name	Title
James P. Pazaruski	Councilman
Rex E. Ehrhart	Councilman
Billy R. Miller	Mayor

IN WITNESS WHEREOF, we have signed this instrument and caused the corporate seal of said Corporation to be hereunto affixed this 30th day of October 1961.

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Billy R. Miller, Mayor

ATTEST:

Emilie St. Pierre  
Emilie St. Pierre, City Clerk