

RESOLUTION NO. 75

RESOLUTION OF THE COMMON COUNCIL OF THE CITY OF PALMER, ALASKA

Approving the determination of actual costs of a Water System, for the City of Palmer, Alaska (Project No. Aaa 50-A-127) by the Director, Office of Territories, Department of the Interior, and authorizing the acceptance of a deed, transferring all right, title and interest of the United States in the said Water System to the City of Palmer and authorizing payment of the purchase price.

WHEREAS, pursuant to the authority contained in the Alaska Public Works Act, approved August 24, 1949 (63 Stat. 627, 48 U. S. C. 486), the United States of America, hereinafter called the United States, entered into a Project Construction and Sales Agreement with the City of Palmer, Alaska, hereinafter called the City, whereby the United States agreed to construct and provide for the City a Water System; and

WHEREAS, pursuant to said Agreement the United States has constructed and completed such Water System to the satisfaction of the City and is now prepared to transfer all right, title and interest of the United States in and to said Water System to the City as provided in the Alaska Public Works Act and the aforesaid Project Construction and Sales Agreement, for an agreed purchase price of Three Hundred Thirty One Thousand Nine Hundred Ninety Two Dollars and Thirty Seven Cents (\$331,992.37); and

WHEREAS, the Common Council of the City of Palmer has examined and approved the determination of actual costs and is now prepared to authorize the acceptance of a deed, transferring said Water System to the City in consideration of the payment to the United States of the purchase price;

NOW, THEREFORE, BE IT RESOLVED by the Common Council of the City of Palmer:

1. The said Project, consisting of a Water System (Project No. Aaa. 50-A-127) is hereby approved as to construction and satisfactory completion and the sum of three Hundred Thirty One Thousand Nine Hundred Ninety Two Dollars and Thirty Seven Cents (\$331,992.37) is hereby acknowledged as the purchase price in accordance with the provisions of the Project Construction and Sales Agreement covering said Project.
2. The deed tendered by the United States is acceptable in form and is hereby approved for transfer of all right, title and interest of the United States in and to the said Water System.
3. The Mayor of the City is hereby authorized to accept the deed on behalf of the City and to cause payment to be made to the United States by check payable to the Treasurer of the United States in the amount of One Thousand Nine Hundred Ninety Two Dollars and Thirty Seven Cents (\$1,992.37) and annual installments thereafter in accordance with the provisions of the single, temporary bond representing an issue of Three Hundred Thirty (330) One Thousand Dollar Bonds designated City of Palmer General Obligation Water Bonds of 1956 and hereby agrees that hereafter the City shall operate and maintain the Water System at its own expense.
4. The Mayor is hereby authorized and directed to cause the said deed to be recorded in the appropriate official land records of the Territory of Alaska and thereafter to preserve the original thereof among the official records and documents of the City and is hereby directed to transmit certified copies of this Resolution and the Extract of the Minutes of the meeting of the Common Council at which this Resolution is adopted to Alaska Public Works, Office of Territories, Department of the Interior, Post Office Box 1181, Juneau, Alaska.

PASSED AND APPROVED by the Common Council of the City of Palmer, Alaska, this
18 day Dec. 1956.

ATTEST:

CHARLES W. WILSON, Mayor

L.C. STOCK, City Clerk

