

RESOLUTION NO. 62

RESOLUTION OF THE COMMON COUNCIL OF THE CITY OF PALMER, ALASKACERTIFIED COPY OF CORPORATE RESOLUTION FOR SIGNING AND ENDORSING CHECKS
TO MATANUSKA VALLEY BANK

We, Betty Mears, and E. Barry,
Acting Mayor and Clerk, respectively, of the City of Palmer, a Corporation,
do hereby certify that we are the duly elected, qualified and acting Mayor
and Clerk and that the following is a full true and correct copy of certain
resolutions duly and legally adopted at a meeting of the Common Council
thereof convened and held in accordance with law and the by-laws of said
Corporation on the 12th day of July, 1954, at which a
quorum was present, and that such resolutions are now in full force and effect
and duly recorded in the minutes of said Common Council:

FIRST: Resolved that MATANUSKA VALLEY BANK be and it hereby is selected as a
depository for the funds of this Corporation and that a bank account, or
accounts, shall be opened and kept with the said bank in the name of this
Corporation under the following designation or designations:
City of Palmer - General Fund, City of Palmer - Water Fund, and that
endorsements for deposit may be made by the written or stamped endorsement
of the Corporation without designation of the person making the endorsement.

SECOND: BE IT FURTHER RESOLVED That MATANUSKA VALLEY BANK be and it hereby is
authorized to honor and pay checks or other orders for the payment of money
drawn in the name of this Corporation when signed by either Betty Mears,
Acting Mayor or Wm. T. Zahradnicek, Councilman and E. Barry, City Clerk.
(designate officers by title and agents by name), and that said Matanuska
Valley Bank be and it hereby is authorized and directed to honor, pay and
charge to any or all of the above designated accounts of this Corporation
(for said purpose treating all of said accounts as one account) all checks
and orders for the payment of money so drawn, when so signed, without inquir-
ing as to the circumstances of their issue, or the disposition of their
proceeds, whether such checks or orders be payable to cash or to the order of or
endorsed or negotiated by any officer or person signing them, or any of said
officers or persons in their individual capacities or not, and whether they are
deposited to the individual credit of any officer or person signing them or of
any other officer or person, or not, and without regard to any notation or
memorandum made upon said checks or orders.

THIRD: BE IT FURTHER RESOLVED That said bank be and it is hereby authorized
to cash for, or to pay to, or to credit to the individual account of any
third person, firm, corporation or any of said officers or agents, all checks
or orders payable to this Corporation, either as payee or endorsee, when said
checks or orders are so made payable by endorsement executed in the same
manner as provided in paragraph Second for signing checks or orders.

FOURTH: BE IT FURTHER RESOLVED That this Corporation does hereby agree that
the conditions printed on the deposit ticket and in the pass book shall apply
to all items other than cash which the bank may receive from this Corporation
on deposit or for collection.

FIFTH: BE IT FURTHER RESOLVED That any one of said officers or agents be and he
hereby is authorized to transact any other business with said bank incidental to
the powers hereinabove granted.

SIXTH: BE IT FURTHER RESOLVED That there shall be no obligation on the part of said
bank to see to the application of funds in any case whatsoever.

SEVENTH: BE IT FURTHER RESOLVED That the foregoing authorizations and each of them,
shall be continuing ones and shall not be exhausted by their exercise but shall
remain in effect until revoked by a resolution of the Board of Directors of this
Corporation and until a certified copy of such revoking resolution has been
received by Matanuska Valley Bank.

EIGHTH: BE IT FURTHER RESOLVED That all prior resolutions relating to any of the
above matters be and they hereby are revoked.

NINTH: Be IT FURTHER RESOLVED That the President and Secretary of this Corporation be and they hereby are authorized to certify to said Matanuska Valley Bank a copy of these resolutions and the names of this Corporation's officers and/or agents thereby authorized to act in the premises. We further certify that the following are those duly elected to the office set opposite their respective names:

Name	Title
<u>Betty Mears</u> ,	<u>Acting Mayor & Councilwoman</u>
<u>Wm. T. Zahradnicek</u> ,	<u>Councilman</u>
<u>E. Barry</u> ,	<u>City Clerk</u>

IN WITNESS WHEREOF, we have signed this instrument and caused the corporate seal of said Corporation to be hereunto affixed this 12th day of July, 1954.

Acting Mayor

ATTEST: E. Barry
Clerk