

RESOLUTION NO. 61, A

RESOLUTION OF THE COMMON COUNCIL OF THE CITY OF PALMER, ALASKACERTIFIED COPY OF CORPORATE RESOLUTION FOR SIGNING AND ENDORSING CHECKS
TO MATANUSKA VALLEY BANK

WE, Charles Wilson and L. C. Stock,
the Mayor and Clerk, respectively, of the City of Palmer, a Corporation,
do hereby certify that we are the duly elected, qualified and acting President and
Secretary of said Corporation and that the following is a full true and correct
copy of certain resolutions duly and legally adopted at a meeting of the Board
of Directors thereof convened and held in accordance with law and the by-laws of
said Corporation on the 14th day of August, 1956, at which a
quorum was present, and that such resolutions are now in full force and effect
and duly recorded in the minutes of said Board of Directors:

FIRST: Resolved That MATANUSKA VALLEY BANK be and it hereby is selected as a de-
pository for the funds of this Corporation and that a bank account, or accounts,
shall be opened and kept with the said bank in the name of this Corporation and
that a bank account, or accounts, shall be opened and kept with the said bank in
the name of this Corporation under the following designation or designations:

General Fund, City of Palmer

Water Fund, City of Palmer

and that endorsements for deposit may be made by the written or stamped endorsement
of the Corporation without designation of the person making the endorsement.

SECOND: Be it Further Resolved That MATANUSKA VALLEY BANK be and it hereby is
authorized to honor and pay checks or other orders for the payment of money
drawn in the name of this Corporation when signed by: both L. C. Stock, City
Clerk or Charles Wilson and Wm. Zahradneck;

(designate officers by title and agents by name), and that said Matanuska
Valley Bank be and it hereby is authorized and directed to honor, pay and charge
to any or all of the above designated accounts of this Corporation (for said
purpose treating all of said accounts as one account) all checks and orders for
the payment of money so drawn, when so signed, without inquiring as to the cir-
cumstances of their issue, or the disposition of their proceeds, whether such
checks or orders be payable to cash or to the order of or endorsed or negotiated
by any officer or person signing them, or any of said officers or persons in their
individual capacities or not, and whether they are deposited to the individual
credit of any officer or person signing them or of any other officer or person,
or not, and without regard to any notation or memorandum made upon said checks or
orders.

THIRD: BE IT FURTHER RESOLVED THAT said bank be and it is hereby authorized to
cash for, or to pay to, or to credit to the individual account of any third
person, firm, corporation or any of said officers or agents, all checks or orders
payable to this Corporation, either as payee or endorsee, when said checks or
orders are so made payable by endorsement executed in the same manner as provided
in paragraph Second for signing checks or orders.

FOURTH: BE IT FURTHER RESOLVED THAT this Corporation does hereby agree that the
conditions printed on the deposit ticket and in the pass book shall apply to all
items other than cash which the bank may receive from this Corporation on deposit
or for collection.

FIFTH: BE IT FURTHER RESOLVED THAT any one of said officers or agents be and he
hereby is authorized to transact any other business with said bank incidental to
the powers hereinabove granted.

SIXTH: BE IT FURTHER RESOLVED THAT there shall be no obligation on the part of
said bank to see to the application of funds in any case whatsoever.

SEVENTH: BE IT FURTHER RESOLVED THAT the foregoing authorizations and each of
them, shall be continuing ones and shall not be exhausted by their exercise but
shall remain in effect until revoked by a resolution of the Board of Directors of
this Corporation and until a certified copy of such revoking resolution has
received by Matanuska Valley Bank.

EIGHTH: BE IT FURTHER RESOLVED That all prior resolutions relating to any of the above matters be and they hereby are revoked.

NINTH: BE IT FURTHER RESOLVED That the President and Secretary of this Corporation be and they hereby are authorized to certify to said Matanuska Valley Bank a copy of these resolutions and the names of this Corporation's officers and /or agents thereby authorized to act in the premises. We further certify that the following are those duly elected to the office set opposite their respective names:

Name	Title
Charles Wilson	Mayor
Wm. Zahradnecik	Member
Jan Koslosky	Member,
Lucy Mick	Member

IN WITNESS WHEREOF, we have signed this instrument and caused the corporate seal of said Corporation to be hereunto affixed this _____ day of _____, 19____.

Mayor

ATTEST: _____
Clerk