

RESOLUTION NO. 47

RESOLUTION OF THE COMMON COUNCIL OF THE CITY OF PALMER, ALASKA

BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF PALMER, ALASKA, AS FOLLOWS:

WHEREAS the City of Palmer, Alaska, is required to maintain a bank deposit of city funds from which to pay bills and in which to keep account reserves for future expenditures for city purposes; and

WHEREAS the Matanuska Valley Bank is the only bank located in the City of Palmer, Alaska, and is the most convenient and logical place in which to deposit city funds; and

WHEREAS, the City has used said bank as a place of deposit for city funds in the past and the services furnished by said bank have been entirely satisfactory;

WHEREAS, BE IT RESOLVED by the Common Council of the City of Palmer, Alaska, that all city funds be deposited in the Matanuska Valley Bank at Palmer, Alaska, and that all checks drawn on said bank shall be signed by the Mayor of the City of Palmer and countersigned by the Clerk-treasurer of the City of Palmer; and it is further provided that, in the absence of the mayor of said City, a duly elected and approved Councilman of the City of Palmer, shall sign said checks, and his signature shall be equivalent to the signature of the mayor of the City of Palmer, Alaska, on all checks issued by said City.

THIS RESOLUTION adopted at regular meeting this 8th day of September, 1953.

/s/ Alfred V. Hagen
Mayor of the City of Palmer, Alaska

ATTEST:

Elizabeth Barry
Clerk of the City of Palmer

