

## RESOLUTION NO. 27

RESOLUTION OF THE COMMON COUNCIL OF THE CITY OF PALMER, ALASKA

WHEREAS, the City of Palmer, Alaska, having previously resolved by Resolution No. 14, that the City of Palmer should undertake the construction of certain public works described as a water works and sewer system; and

WHEREAS, previously and on January 29, 1952, an election was held in which the qualified electors and those qualified electors who owed real and personal property in the City of Palmer and whose names appeared on the last tax assessment roll for the City of Palmer, approved the construction of a water works system, which water works system is in a process of construction; and

WHEREAS, subsequently and on the 7th day of October, 1952, an election was held in the City of Palmer based upon notice in which those qualified electors who own real and personal property in the City of Palmer and whose names appear on the last tax assessment roll of the City of Palmer, disapproved the construction of a sewer system; and

WHEREAS, the Common Council of the City of Palmer, after a careful consideration of the needs of the community of Palmer, have determined that a sewer system is essential to the proper growth and the health and welfare of said City of Palmer, and for the further reason that if an election is held in which those qualified electors who own real or personal property in the City of Palmer, and whose names appear on the last tax assessment roll for the City of Palmer, approve the construction of a sewer system, that the United States Government, through the Alaska Public Works Administration, will defray certain engineering costs and will advance all of the monies necessary to the construction of said system and will require of the City of Palmer that it repay to the United States of America only one-half of the cost of said project; and

WHEREAS, in addition to the requirement for repayment of one-half of the costs of said project, the United States of America can, under the Act of Congress of May 28, 1936 (49 Stat. 1388) and an Act of Congress dated August 24, 1949 (63 Stat. 627) and Public Law 352, 81st Congress, approved October 13, 1949, enter into a contract to provide for the foregoing construction of public works, and in addition thereto may call upon the City of Palmer to issue its general obligation bonds to insure the repayment of one-half of any sums advanced by the United States of America;

NOW, THEREFORE, BE IT RESOLVED by the Common Council of the City of Palmer, the governing body of said city, as follows:

That the construction of a sewer system is essential to and is to the best interests of the City of Palmer, and to the end that such sewer system may be provided as promptly as practicable, it is desirable that an election be held on the 18th day of November, 1952, in the City of Palmer, for the purpose of presenting to those qualified electors who own real and personal property in the City of Palmer and whose names appear on the last tax assessment roll for the City of Palmer, the following proposition for their approval:

Shall the City of Palmer, Alaska, incur indebtedness in the sum of \$250,000.00, for the purpose of acquiring the following work of a permanent nature: Extension to the sewerage collection system, to be constructed by the United States of America and sold to the City of Palmer at a price not in excess of \$250,000.00, said indebtedness to bear interest at 2% per annum, to be evidenced by a Project Construction and Sales Agreement between the City of Palmer and the United States and by general obligation bonds to mature in not to exceed twenty years, secured by a pledge of the full faith and credit of the City of Palmer, Alaska, and to levy a tax or taxes sufficient to pay the interest and principal of said bonds when due, all as provided by Ordinance No. 27 of the City of Palmer, passed and approved the 21 day of October, 1952, and assume the obligation to operate and maintain said public work in perpetuity.

All in accordance with that resolution previously referred to and numbered above.

/s/ Alfred V. Hagen  
MAYOR of the City of Palmer

ATTEST:

CLERK of the City of Palmer