An emergency is hereby declared to exist, the usual rules of procedure are hereby suspended and this ordinance shall be read in full, and again by its title and placed upon its final passage by the approval of the City Council of the City of Palmer.

Passed and approved this \_\_\_\_\_\_ day of August, 1954.

Pursuant to the order of the City Council, APPROVED:

109

/s/ Betty Mears BETTY MEARS, Acting Mayor

ATTEST:

A A 263

/s/ Lenore Amerman Acting City Clerk

## ORDINANCE NO. 54

AN ORDINANCE PROVIDING FOR THE SALE OF THE MUNICIPAL TELEPHONE SYSTEM AND FACILITIES TO THE MATANUSKA TELEPHONE ASSOCAATION, INC., FIXING AND PRESCRIBING THE TERMS OF SAID SALE AND THE CONSIDERATION TO BE ACCEPTED BY THE CITY OF PALMER THEREFORE, RATIFYING AND APPROVING THAT CERTAIN SALES AGREEMENT HERETOFORE ENTERED INTO BETWEEN THE CITY OF FALMER AND MATANUSKA TELEPHONE ASSOCATTION, INC. ON THE 1st DAY OF MARCH, 1954, AND AUTHORIZING THE EXECUTION OF A DEED AND BILL OF SALE FOR SAID TELEPHONE SYSTEM AND FACILITIES BY THE HONORABLE MAYOR OF THE CITY OF PALMER AT SUCH TIME IN THE FUTURE AS THE CLOSING DATE OF SAID SALE SHALL BE DETERMINED.

Whereas, the United States has heretofore approved a loan of money in the amount of \$567,000.00 to the Matanuska Telephone Association, Inc., a cooperative corporation duly organized and existing under the laws of the Territory of Alaska, for the construction and acquisition of a dial telephone system within the Matanuska Valley, and

Whereas, the plans and specifications for said telephone system include the acquisition by purchase of the Palmer municipla telephone system and facilities, said plans also providing for dial telephones service to the residents of the City of Falmer, and

Whereas, in the judgement of the City Council, it appears advantageous to the City of Palmer that said municipal telephone system be sold to the said Matanuska Telephone Association, Inc., and

Whereas, on the 1st day of March, 1954, the City of Palmer, through official action of the City Council therof, entered into a telephone sale agreement with the Matanuska Telephone Association, Inc., said agreement specifying therin the property to be sold and the terms and conditions of such sale and the consideration therof.

Now therfore, be it ordained by the City Council of the City of Palmer:

(1) That the municipal telephone system and facilities shall be sold to MatanuskaTelephone Association, Inc. in accordance with the terms and conditions set forth in that certain instrument entitled "Telephone Sales Agreement" entered into on the 1st day of March, 1954, between the City of <sup>P</sup>almer and the Matanuska Telephone Association, Inc., a copy of which is attached hereto and made a part hereof by reference as though fully incorporated herein.

(2) The total purchase price pursuant to said agreement of March 1, 1954, shall be a sum not less than \$30,000.00, but said total purchase price, to be determined at a later date, may exceed the said sum is the final adjustments thereof should produce a higher figure.

(3) The said Telephone Sales Agreement of March 1, 1954, as heretofore entered into by the City of Palmer is hereby ratified and approved in its entirety as an agreement executed in good faith and fully binding upon the City of Palmer, subject only to the ratification of the qualified voters of the City of Palmer as reguired by law.

(4) The Honorable Mayor of the City of Palmer is hereby authorized to execute a deed and bill of sale conveying said telephone system and facilities to the Matanuska Telephone Association, Inc. at whatever future date the closing time of said sale is reached as provided in said agreement of March 1, 1954, providing, however, that before such deed and bill of sale is executed a majority of the qualified voters woting at an election for such purpose shall vote in favor of the ratification of this ordinance and the sale of the said telephone system and facilities as herein provided.

(5) The general form of deed and bill of sale to be signed by the Honorable Mayor as provided in the paragraph immediately herein above is attached hereto and made a part hereof by reference as though fully incorporated herein.

(6) This ordinance shall be submitted for the approval of the electors of the City of <sup>P</sup>almer after 30 days notice thereof is given in conformance with the applicable laws. The result of the election shall be canvassed publicly by the Council and spread upon the records of the minutes therof and the result therof publicly declared and certified as required by law.

An emergency is hereby delcared to exist, the usual nules of procedure are hereby suspended and this ordinance shall be read in full, and again by its title and placed upon its final passage by the approval of the City Council of the City of Palmer.

Passed and approved this 24th day of August, 1954.

Pursuant to the order of the City Council, APPROVED:

/s/ Betty Mears Betty Mears, Acting Mayor

ATTEST:

/s/ Lenore Amerman Acting City Clerk

## ORDINANCE NO. 55

AN ORDINANCE PROVIDING FOR AND DALLING A SPECIAL ELECTION TO BE HELD IN THE CITY OF PALMER, ALASKA, AT THE SAME TIME AND UNDER THE SAME RULES AND PROCEDURES AS THE ANNUAL GENERAL ELECTION OF SAID CITY, ON TUESDAY, THE 5th DAY OF OCTOBER, 1954, TO SUBMIT TO THE DULY QUALIFIED ELECTORS OF SAID CITY UNDER THE LAWS OR THE TERRITORY OF ALASKA AND THE ORDINANCES AND RULES OF THE CITY OF PALMER THE PROPOSITION OF GRANTING A FRANCHISE FOR A PERIOD OF 20 YEARS TO THE MATANUSKA TELEPHONE ASSOCIATION, INC. FOR THE PURPOSE OF ERECTING, CONSTRUCTING, ACQUIRING, OPERATING AND MAINTAINING A DIAL TELEPHONE SYSTEM WITHIN THE CITY OF PALMER, AND

TO SUBMIT TO THE DULY QUALIFIED ELECTORS OF SAID CITY THE PROPOSITION OF SELLING THE MUNICIPAL TELEPHONE SYSTEM AND FACILITIES TO THE MATANUSKA TELEPHONE ASSOCIATION, INC. IN ACCORDANCE WITH THE TERMS AND CONDITIONS SET FORTH IN ORDINANCE NO. <u>51</u>, AND

TO SUBMIT TO THE DULY QUALIFIED ELECTORS OF SAID CITY THE PROPOSITION OF GRANTING A FRANCHISE FOR A PERIOD OF 20 YEARS TO THE MATANUSKA ELECTRIC ASSOCIATION, INC. FOR THE