

## CITY OF PALMER, ALASKA

## ORDINANCE NO. 495

AN ORDINANCE AMENDING SECTION 3.16.020 J (DEFINITION OF "SALES PRICE") OF CHAPTER 3.16 (SALES TAX) OF TITLE 3 (REVENUE AND FINANCE) OF THE PALMER MUNICIPAL CODE.

THE CITY OF PALMER, ALASKA, ORDAINS:

Section 1. Classification. This ordinance shall be of a permanent nature and shall become a part of the City of Palmer Code of Ordinances.

Section 2. Severability. If any provisions of this ordinance, or any application thereof to any person or circumstance is held invalid, the remainder of this ordinance and the application to other persons or circumstances shall not be affected thereby.

Section 3. Subsection 3.16.020 J is amended to read as follows:

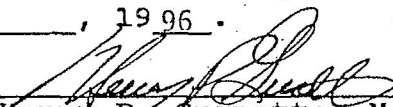
J. "Sales price" means consideration paid by the buyer in terms of money and, in the case of a sale involving an exchange of property, the fair market value of the property exchanged, all without any deduction for delivery costs, taxes or any other expenses whatsoever; provided however, seller's cash discount at the time of payment in exchange for a coupon having a cash value of no more than 1/20 of 1 cent is not part of the sales price.


Section 4. Publication and Effective Date. This ordinance shall become at midnight on March 31, 1996. Publication shall be by making copies available to the public, and further it shall be published by being printed and included in the Palmer Municipal Code at its next regular supplementation and printing. Publication may also be made by posting a copy hereof on the City Hall bulletin board for a period of ten (10) days following its adoption. A notice of public hearing shall be given by such posting at least five (5) days before final passage.

First Reading: February 27, 1996

Public Hearing &  
Second Reading: March 12, 1996

Adopted by the City Council of the City of Palmer, Alaska, this 12th day of March, 1996.

  
Henry P. Guinotte, Mayor

  
THOMAS C. SMITH, City Clerk