

## CITY OF PALMER, ALASKA

## ORDINANCE NO. 306

AN ORDINANCE ADDING CHAPTER 3.28 TO TITLE 3 OF THE PALMER MUNICIPAL CODE PROVIDING FOR A CAPITAL PROJECTS FUND.

THE CITY OF PALMER, ALASKA, ORDAINS:

Section 1. Classification. This ordinance shall be of a permanent nature and shall become a part of the City of Palmer Code of Ordinances.

Section 2. Severability. If any provisions of this ordinance, or any application thereof to any person or circumstance is held invalid, the remainder of this ordinance and the application to other persons or circumstances shall not be affected thereby.

Section 3. Chapter 3.28 is hereby added to Title 3 of the Palmer Municipal code as follows:

Chapter 3.28

CAPITAL PROJECTS FUND

Sections:

- 3.28.010 Definitions.
- 3.28.020 Establishment of Fund.
- 3.28.030 Annual Transfer.
- 3.28.040 Adoption of Legislative Priorities, Capital Improvements Program.
- 3.28.050 Use of Funds.
- 3.28.060 Other Projects.
- 3.28.070 Submission of Legislative Priorities-Capital Improvement Program.

3.28.010 Definitions. As used in this chapter:

A. "Capital Project Fund" is a fund to be used only for capital projects, including planning, designing, engineering and associated costs.

B. "Legislative Priorities" is an annual compilation of city needs formulated after public hearings for presentation to the State Legislators and Governor.

C. "5 Year Capital Improvement Program" is an annual update and long range need projection of the City of Palmer included as a part of the annual budget.

3.28.020 Establishment of Fund. There shall be established a Capital Projects Fund beginning January 1, 1985. Monies for this fund will be from unappropriated reserves, acreage fees, or other sources the Council deems appropriate.

3.28.030 Annual Transfer. Annually at the adoption of the fiscal budget a minimum of ten (10%) percent of the anticipated unappropriated reserve shall be transferred to this fund. All acreage fees due as required by Section 13.08.020 of the Palmer Municipal Code shall be deposited into this fund which fees shall be used specifically for water and sewer system improvements and upgrading.

3.28.040 Adoption of Legislative Priorities, Capital Improvements Program. The Council shall hold public hearings annually in conjunction with the adoption of Legislative Priorities. The 5 Year Capital Improvements Program shall be held in conjunction with the annual budget public hearings.

3.28.050 Use of Funds. The Council may authorize expenditures from the Capital Projects Fund for planning, design and engineering at any time for capital improvements program. A commitment of funds may be made by the Council to be used for the entire share or the local share requirement.

3.28.060 Other Projects. After the Legislative Priorities and Capital Improvements Program have been adopted after public hearings, all additional projects that may qualify for the Capital Projects Fund monies shall first receive a public hearing to determine the eligibility. No project shall be eligible for funds unless a public hearing was held.

3.28.070 Submission of Legislative Priorities-Capital Improvements Program. The 5 Year Capital Improvements Program shall be submitted to the Council annually as a part of the fiscal budget. The preliminary legislative priority list shall be submitted to the Council by the fourth Tuesday in September.

Section 4. Publication and Effective Date. This ordinance shall become effective immediately upon its adoption and publication and shall be by posting a copy hereof on the City Hall bulletin board for a period of ten (10) days following its adoption, and it shall be published by being printed and included in the Palmer Municipal Code at its next regular supplementation and printing. A notice of public hearing shall be given by such posting at least five (5) days before final passage.

First Reading: December 11, 1984

Public Hearing and  
Second Reading: December 26, 1984

Adopted by the City Council of the City of Palmer, Alaska, this 26th day of December, 1984.

  
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GEORGE W. CARTE', MAYOR

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DAVID L. SOULAK, CITY CLERK