

CITY OF PALMER, ALASKA

ORDINANCE NO. 293

AN ORDINANCE AMENDING TITLE 3 OF THE PALMER MUNICIPAL CODE BY AMENDING SECTION 3.08.100-
PAYMENT SCHEDULE--DELINQUENCY INTEREST.

THE CITY OF PALMER, ALASKA, ORDAINS:

Section 1. Classification. This ordinance shall be of a permanent nature and shall become a part of the City of Palmer Code of Ordinances.

Section 2. Severability. If any provisions of this ordinance, or any application thereof to any person or circumstance is held invalid, the remainder of this ordinance and the application to other persons or circumstances shall not be affected thereby.

Section 3. Section 3.08:100 is hereby amended as follows:

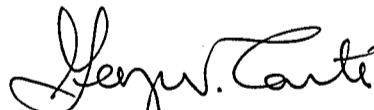
3.08.100 Payment Schedule--Delinquency Interest. The council, in the resolution confirming the assessment roll, shall fix a schedule of dates when the special assessment or special assessment installment payments become due and delinquent. Deferred or installment payments may bear interest at the rate of eight percent (8%) simple interest from the date of the confirmation of the assessment roll until paid. No payment shall be required within sixty (60) days after the resolution. A penalty of eight percent (8%) simple interest shall be added to any assessment or assessment installment, whichever is less, not paid before the date of delinquency. or unless a monthly payment plan has been approved, and both the assessment and penalty shall draw interest at the rate of eight percent (8%) per year until paid, effective April 30, 1984. Monthly installment payments may be scheduled upon the written request of the property owner. Monthly installments shall carry an eight percent (8%) interest rate and are due and payable on or before the first day of each month. Payments received or postmarked after the first day will be deemed delinquent with an eight percent (8%) penalty on the amount delinquent.

Section 4. Publication and Effective Date. This ordinance shall become effective ten (10) days after its adoption and publication shall be by posting a copy hereof on the City Hall bulletin board for a period of ten (10) days following its adoption, and it shall be published by being printed and included in the Palmer Municipal Code at its next regular supplementation and printing. A notice of public hearing shall be given by such posting at least five (5) days before final passage.

First Reading: June 26, 1984

Public Hearing &
Second Reading: July 10, 1984

Adopted by the City Council of the City of Palmer, Alaska, this 10th day of July, 1984.



GEORGE W. CARTE, MAYOR



DAVID L. SOULAK, CITY CLERK