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CITY OF PALMER, ALASKA ORDINANCE NO. 118

AN ORDINANCE AMENDING ORDINANCES NO. 39, 59 AND 79, BY ADDING TO ORDINANCE NO. 79 A NEW SUBSECTION EXEMPTING CERTAIN PROPERTIES FROM TAXATION.

THE CITY OF PALMER, ALASKA, ORDAINS:

That Ordinances numbered 39, 59 and 79 of the City of Palmer, be and the same hereby are, amended by adding the following section to Ordinance No. 79:

Section 1(d) Property owned by the Matanuska-Susitna Borough, or by the State of Alaska, or by the City of Palmer, or by the United States, all property used exclusively for religious, educational, or charitable purposes, the property of an organization not organized for business purposes whose membership is composed entirely of veterans of a war of the United States, or the property of the auxiliary of any such organization, and all money on deposit are exempt from taxation, together with the household furniture and personal effects of a head of a family or householder. The term "property used for religious purposes" includes the residence of a pastor, priest, or minister of a religious organization, and other property of the organization not used for business, rent or profit. If a religious, educational, or charitable organization, or a veterans organization or auxiliary derives rentals or profits from its property, that property is not exempt. When any real property, which for any reason is exempt from taxation, is leased, loaned or otherwise made available to and used by private individual, association, or corporation, such property shall be taxable to the extent of the lessee's or user's interest therein.

Publication of this ordinance shall be by posting a copy hereof on the City Hall bulletin board for a period of ten days following its passage and approval.

First Reading: February 9, 1965 Second Reading: February 23, 1965

Passed and approved by the City Council for the City of Palmer, Alaska, this 9th day of March, 1965.

Theodore O. Schmidtke, Mayor

ATTEST:

Emilie St. Pierre, City Clerk